

COGENT FIBRE WOOD CHIP DELIVERY OPTIONS

CFR or CNF – Cost and Freight (named destination port)

Cogent must pay the costs and freight to bring the goods to the port of destination. However, risk is transferred to the buyer once the goods have crossed the ship's rail. Maritime transport only and insurance for the goods is NOT included. Insurance is at the Cost of the Buyer.

CIF – Cost, Insurance and Freight (named destination port)

Exactly the same as CFR except that Cogent must in addition procure and pay for marine insurance for the buyer.

CPT – Carriage Paid To (named place of destination)

Cogent delivers the goods to the carrier nominated by Cogent but Cogent must in addition pay the cost of the carriage necessary to bring the goods to the named destination (buyer factory). The buyer shall bear all risks and costs occurring after the goods have been delivered.

CIP – Carriage and Insurance Paid To (named place of destination)

Exactly the same as CPT except that Cogent also has to procure insurance against the buyer's risk of loss of or damage to the goods during the carriage.

